

**Report
of the Supervisory Board from the results of the assessment of the financial
statements of the Company for 2024
and Report of the Management Board of the Company's activity in 2024**

The Supervisory Board of Prochem S.A. accepts the report on the results of the assessment of the Company's financial statements for 2024 and the report of the Management Board on the activities of the Company in 2024, in the following wording:

According to the provision of art. 382 §3 of the Commercial Companies Code, the Supervisory Board examined the Company's financial statements for 2024, and Report of the Management Board on the Company's activities in 2024. The Supervisory Board has also got acquainted with the content of the statutory auditor's opinion and the report supplementing the opinion.

Pursuant to Resolution No.51/XI of 24 May, 2023 of the Supervisory Board, the audit of financial statements and the Management Board report on the Company's activities for 2024 and of the consolidated financial statements and of report on the activities of the Capital Group for 2024 was entrusted to *Misters Audytor Adviser sp. z o. o.* a company entered on the list of entities authorized to audit financial statements kept by the National Council of Statutory Auditors under number 3704.

The object of the audit was the financial statements for the period from January 1, 2024 to December 31, 2024 covering:

- Statement of financial position (balance sheet) as at December 31, 2024, which on the side of assets and equity and liabilities closes with the sum of PLN 88,273 thousand,
- Statement of profit and loss for the financial year from January 1, 2024 to December 31, 2024 showing a net loss in the amount of PLN 28,454 thousand,
- Statement of comprehensive income for the financial year from January 1, 2024 to December 31, 2024 showing a balance sheet loss in the amount of PLN 28,331 thousand,
- Statement of changes in equity for the financial year from January 1, 2024 to December 31, 2024 showing a decrease in equity by the amount of PLN 28,331 thousand,
- Statement of cash flows for the financial year from January 1, 2024 to December 31, 2024 showing a decrease in cash by PLN 1,482 thousand,
- Explanatory notes.

On April 25, 2025, the Certified Auditor issued an opinion on the above-mentioned report with an explanation – significant uncertainty regarding the going concern – presented by the Management Board in note no. 42 of the additional information to the financial statements. The Certified Auditor's opinion does not contain any reservations regarding this matter, which means that the Certified Auditor considered the audited financial statements, in all material aspects, as:

- presenting reliably and clearly all information material for the assessment of the assets and financial situation of the audited Company as at 31 December 2024,

as well as its financial result for the financial year from 1 January 2024 to 31 December 2024,

- prepared, in all material aspects, in accordance with the accounting principles (policy) resulting from the International Accounting Standards, International Financial Reporting Standards and related interpretations published in the form of European Commission regulations, and in the scope not regulated in these standards – in accordance with the requirements of the Accounting Act and implementing provisions issued on its basis and on the basis of properly maintained accounting records,
- consistent with the provisions of the law and the company's statutes that affect the content of the financial statements.

In the case of the assessment of the Report of the Management Board of the Company on the activities of the Company for the period from January 1, 2024 to December 31, 2024 the Supervisory Board assesses that this report meets the requirements of art. 49 of the Accounting Act. The Certified Auditor confirmed that the report on activities was prepared in accordance with the applicable law and is consistent with the information contained in the annual financial statements.

While performing the audit service, the Supervisory Board cooperated with the key Certified Auditor both in the matters covered by the separate financial statements and consolidated financial statements as well as in relation to control systems operating in the Company and in subsidiaries.

In the light of the above, the Supervisory Board shares the assessment of the Certified Auditor expressed in the opinion and in the report supplementing the opinion on the audit of the financial statement and the report on activities in 2024, and states that these statements are consistent in the scope of the form and content with applicable law and with Company's Statutes, accounting books and documents as well as with facts.

In connection with the above, the Supervisory Board of Prochem S.A. requests that the General Meeting of Shareholders approve the financial statements of the Company for 2024 and Report of the Management Board on the activities of the Company in 2024.

Signatures of the Members of the Supervisory Board:

1. Jarosław Stępniewski _____
2. Karol Żbikowski _____
3. Marek Garliński _____
4. Wiesław Kiepiel _____
5. Steven Tappan _____