

PROCHEM S.A. GROUP

CONSOLIDATED FINANCIAL STATEMENTS FOR 2023

PROCHEM S.A.
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Selected financial data

Sales revenue and profit expressed in PLN and the statement of cash flows are translated into EURO at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amount to:

- for 2023 - 4.5284 PLN/EUR
- for 2022 - 4.6883 PLN/EUR

Balance sheet data was translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at balance sheet date amount to:

- 4.3480 PLN/EUR as at 31 December 2023
- 4.6899 PLN/EUR as at 31 December 2022

Selected financial data of the Prochem S.A. Capital Group

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2023	2022	2023	2022
	In PLN thousands		In EURO thousands	
Consolidated statement of profit and loss				
Revenues from sale	280 655	221 822	61 977	47 314
Gross profit on sales	-15 164	12 519	-3 349	2 670
Results from operating activities	-25 704	2 574	-5 676	549
Before tax profit	-30 445	1 178	-6 723	251
Profit for the period assigned to:	-24 348	526	-5 377	112
Shareholders of Parent Entity	-24 483	23	-5 407	5
Non-controlling interest	135	503	30	107
Profit/diluted profit (in PLN/EUR) – assigned to shareholders of the Parent Entity	-12.21	0.01	-2.70	0.00
Consolidated statement of cash flows				
Net cash provided by (used in) operating activities	-15 467	7 462	-3 416	1 592
Net cash provided by (used in) investing activities	-2 306	36 917	-509	7 874
Net cash provided by (used in) financing activities	-4 934	-21 893	-1 090	-4 670
Total cash flows, net	-22 707	22 486	-5 014	4 796
Description	As at		As at	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	In PLN thousands		In EURO thousands	
Consolidated statement of financial position				
Total assets	159 780	205 395	36 748	43 795
Total non-current assets	68 911	61 768	15 849	13 170
Total current assets	90 869	143 627	20 899	30 625
Equity attributable to shareholders of the parent entity	64 879	90 060	14 921	19 203
Non-controlling interest	2 106	2 334	484	498
Total equity	66 985	92 394	15 406	19 701
Total non-current liabilities	33 117	40 476	7 617	8 630
Total current liabilities	59 678	72 525	13 725	15 464
Book value per one ordinary share (in PLN/EUR)-assigned to shareholders of the Parent Entity	32.36	44.92	7.44	9.58
Weighted average number of shares (in pcs.)	2 005 000	2 005 000	2 005 000	2 005 000