

# **Annual report of Prochem S.A. for 2023**

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## Selected financial data

Sales revenue and profit expressed in PLN and the statement of cash flows are translated into EURO at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amount to:

- for 2023 - 4.5284 PLN/EUR
- for 2022 - 4.6883 PLN/EUR

Balance sheet data was translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at balance sheet date amount to:

- 4.3480 PLN/EUR as at 31 December 2023
- 4.6899 PLN/EUR as at 31 December 2022

### *Selected financial data of Prochem S.A.*

| Description   | Reporting period ended<br>31 December |         | Reporting period ended<br>31 December |        |
|---|---------------------------------------|---------|---------------------------------------|--------|
|   | 2023                                  | 2022    | 2023                                  | 2022   |
|   | In PLN thousands                      |         | In EURO thousands                     |        |
| <i>Separate statement of profit and loss</i>        |                                       |         |                                       |        |
| Revenues from sale                                  | 218 734                               | 151 927 | 48 303                                | 32 406 |
| Gross profit on sales                               | -25 702                               | 4 603   | -5 676                                | 982    |
| Results from operating activities                   | -29 250                               | -5 928  | -6 459                                | -1 264 |
| Before tax profit                                   | -25 689                               | 25 531  | -5 673                                | 5 446  |
| Profit for the period                               | -19 591                               | 26 256  | -4 326                                | 5 600  |
| Profit/diluted profit per one share (in PLN/EUR)    | -9.77                                 | 13.10   | -2.16                                 | 2.79   |
| <i>Separate statement of cash flows</i>             |                                       |         |                                       |        |
| Środki pieniężne netto z działalności operacyjnej   | -21 585                               | -20 639 | -4 767                                | -4 402 |
| Net cash provided by (used in) investing activities | 6 106                                 | 34 673  | 1 348                                 | 7 396  |
| Net cash provided by (used in) financing activities | 11 675                                | -16 717 | 2 578                                 | -3 566 |
| Total cash flows, net                               | -3 804                                | -2 683  | -840                                  | -572   |

| Description                                     | As at            |                  | As at             |                  |
|---|------------------|------------------|-------------------|------------------|
|   | 31 December 2023 | 31 December 2022 | 31 December 2023  | 31 December 2022 |
|   | In PLN thousands |                  | In EURO thousands |                  |
| <i>Separate statement of financial position</i> |                  |                  |                   |                  |
| Total assets                                    | 114 654          | 135 257          | 26 369            | 28 840           |
| Total non-current assets                        | 58 828           | 51 302           | 13 530            | 10 939           |
| Total current assets                            | 55 826           | 83 955           | 12 839            | 17 901           |
| Total equity                                    | 38 194           | 57 742           | 8 784             | 12 312           |
| Total non-current liabilities                   | 35 101           | 24 855           | 8 073             | 5 300            |
| Total current liabilities                       | 41 359           | 52 660           | 9 512             | 11 228           |
| Book value per one ordinary share (in PLN/EUR)  | 19.05            | 28.80            | 4.38              | 6.14             |
| Weighted average number of shares (in pcs.)     | 2 005 000        | 2 005 000        | 2 005 000         | 2 005 000        |