

Annual report of the company PROCHEM S.A.

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Selected financial data

Revenues from sales and profit expressed in PLN and the statement of cash flows have been translated into EURO at the exchange rate set as the arithmetic mean of the average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amount to:

- for 2018 - 4.2669PLN/EUR
- for 2017 - 4.2447PLN/EUR

The balance sheet data have been translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of preparing the financial statements, which as at the balance sheet date amounted to:

- 4.3000 PLN/EURO as at 31 December 2018
- 4.1709 PLN/EURO as at 31 December 2017

Selected financial data of Prochem S.A.

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2018	2017	2018	2017
	In PLN thousands		In EURO thousands	
<i>Separate statement of profit and loss</i>				
Revenues from sale	98 986	49 177	23 198	11 586
Gross profit (loss) on sale	5 935	-3 682	1 391	-867
Results from operating activities	482	15 604	113	3 676
Before tax profit	1 542	14 950	361	3 522
Profit for the period	1 089	12 684	255	2 988
Profit/diluted profit per one share (in PLN/EURO)	0.37	3.26	0.09	0.77
<i>Statement of cash flows</i>				
Net cash provided by (used in) operating activities	-5 122	30 911	-1 200	7 282
Net cash provided by (used in) investing activity	792	1 437	186	339
Net cash provided by (used in) financing activities	-12 976	-13 951	-3 041	-3 287
Total cash flows, net	-17 306	18 397	-4 056	4 334
Description	As at		As at	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	In PLN thousands		In EURO thousands	
<i>Statement of financial position</i>				
Total assets	91 053	93 512	21 175	22 420
Total non-current assets	55 234	54 868	12 845	13 155
Total current assets	35 819	38 644	8 330	9 265
Total equity	42 822	65 976	9 959	15 818
Total non-current liabilities	12 631	5 489	2 937	1 316
Total current liabilities	35 600	22 047	8 279	5 286
Book value per one ordinary share (in PLN/EUR)	14.59	16.94	3.39	4.06
Weighted average number of shares (units)	2 935 000	3 895 000	2 935 000	3 895 000