

ANNUAL REPORT OF PROCHEM S.A.

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Selected financial data of PROCHEM S.A.

Revenues from sales and profits expressed in PLN and the Statement of cash flows are translated into EURO at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amount to:

- for 2013 - 4.2110 PLN/EURO
- for 2014 - 4.1885 PLN/EURO

The data disclosed in the Statement of financial position are translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at balance-sheet date amounted to:

- 4.1472 PLN/EURO as at 31 December 2013
- 4.2623 PLN/EURO as at 31 December 2014

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2014	2013	2014	2013
	In PLN thousands		In EURO thousands	
<i>Separate profit and loss account</i>				
Revenues from sales	128 334	83 340	30 639	19 791
Gross profit on sales	17 289	9 346	4 128	2 219
Results from operating activities	7 491	2 379	1 788	565
Profit before tax	6 333	8 554	1 512	2 031
Profit for the period	5 009	6 643	1 196	1 578
Profit per one ordinary share (in PLN/EURO)	1.29	1.71	0.31	0.41
<i>Separate statement of cash flows</i>				
Net cash provided by (used in) operating activities	-4 177	14 272	-997	3 389
Net cash provided by (used in) investing activities	-6 710	-3 971	-1 602	-943
Net cash provided by (used in) financing activities	10 124	-9 740	2 417	-2 313
Total cash flow, net	-763	561	-182	133

Description	As at 31 December		As at 31 December	
	2014	2013	2014	2013
	In PLN thousands		In EURO thousands	
<i>Separate statement of financial position</i>				
Total assets	139 683	121 126	32 772	29 207
Total non-current assets	50 609	59 014	11 874	14 230
Total current assets	89 074	62 112	20 898	14 977
Total equity	78 827	73 507	18 494	17 725
Total non-current liabilities	2 558	19 893	600	4 797
Total current liabilities	58 298	27 726	13 678	6 685
Book value per one ordinary share (in PLN/EURO)	20.24	18.87	4.75	4.55
Weighted average number of ordinary shares (units)	3 895 000	3 895 000	3 895 000	3 895 000