

## **The annual report of the company PROCHEM S.A.**

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*Separate financial statements of PROCHEM S.A. as at and for the period of 12 months ended 31 December 2017*

## Selected financial data

Revenues from sales and profit expressed in PLN and the statement of cash flows are translated into EURO at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amounted to:

- for 2017 - 4.2447 PLN/EUR
- for 2016 - 4.3757 PLN/EUR

The balance sheet data are translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at balance-sheet date amounted to:

- 4.1709 PLN/EUR as at 31 December 2017
- 4.4240 PLN/EUR as at 31 December 2016

### *Selected financial data of Prochem S.A.*

Description	Reporting period ended 31December		Reporting period ended 31December	
	2017	2016 (restated)	2017 rok	2016 (restated)
	In PLN thousands		In EURO thousands	
<i>Separate profit and loss account</i>				
Revenues from sales	49 177	109 682	11 586	25 066
Gross profit on sales	-3 682	-16 425	- 867	-3 754
Results from operating activities	15 604	-26 253	3 676	-6 000
Before tax profit	14 950	-26 813	3 522	-6 128
Profit for the period	12 684	-22 818	2 988	-5 215
Profit/diluted profit per one share (in PLN/EUR)	3.26	-5.86	0.77	-1.34
<i>Statement of cash flows</i>				
Net cash provided by (used in) operating activities	30 911	-14 024	7 282	-3 205
Net cash provided by (used in) investing activities	1 437	-207	339	-47
Net cash provided by (used in) financing activities	-13 951	-2 293	-3 287	-524
Total cash flows net	18 397	-16 524	4 334	-3 776
	As at 31 December		As at 31 December	
	2017	2016 (restated)	2017	2016 (restated)
	In PLN thousands		In EURO thousands	
<i>Separate statement of financial position</i>				
Total assets	93 512	102 293	22 420	23 122
Total non-current assets	54 142	57 353	12 981	12 964
Total current assets	39 370	44 940	9 439	10 158
Total equity	65 976	53 071	15 818	11 996
Total non-current liabilities	1 422	7 555	341	1 708
Total current liabilities	26 114	41 667	6 261	9 418
Book value per one ordinary share (in PLN/EUR)	16.94	13.63	4.06	3.08
Weighted average number of ordinary shares (units)	3 895 000	3 895 000	3 895 000	3 895 000