

I. Selected financial data

Revenues from sales and profit expressed in PLN and the statement of cash flows are translated into EURO at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amounted to:

- For the year 2016 - 4.3757 PLN/EUR
- For the year 2015 - 4.1848 PLN/EUR

The data disclosed in the statement of financial position are translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at balance-sheet date amounted to:

- 4.4240 PLN/EUR as at 31 December 2016
- 4.2615 PLN/EUR as at 31 December 2015

Selected financial data of Prochem S.A.

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2016	2015	2016	2015
	In PLN thousands		In EURO thousands	
<i>Separate profit and loss account</i>				
Revenues from sales	109 682	220 954	25 066	52 800
Gross profit on sales	-16 425	18 158	-3 754	4 339
Results from operating activities	-26 253	9 152	-6 000	2 187
Before tax profit	-26 813	8 346	-6 128	1 994
Profit for the period	-23 601	6 213	-5 394	1 485
Profit per one ordinary share/diluted (in PLN/EURO)	-6.06	1.60	-1.38	0.38
<i>Statement of cash flows</i>				
Net cash provided by (used in) operating activities	-14 024	8 151	-3 205	1 948
Net cash provided by (used in) investing activities	-207	7 893	-47	1 886
Net cash provided by (used in) financing activities	-2 293	-2 237	-524	-535
Total cash flow, net	-16 524	13 807	-3 776	3 299

Description	As at		As at	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	In PLN thousands		In EURO thousands	
<i>Statement of financial position</i>				
Total assets	102 681	157 200	23 210	36 888
Total non-current assets	57 741	55 088	13 052	12 927
Total current assets	44 940	102 112	10 158	23 962
Total equity	53 459	83 275	12 084	19 541
Total non-current liabilities	7 555	729	1 708	171
Total current liabilities	41 667	73 196	9 418	17 176
Book value per one ordinary share (in PLN/EURO)	13.73	21.38	3.10	5.02
Weighted average number of shares (units)	3 895 000	3 895 000	3 895 000	3 895 000