

I. Selected financial data

Revenues from sales and profit expressed in PLN and the statement of cash flows are translated into EURO at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amounted to:

- For the year 2015 – 4.1848 PLN/EUR
- For the year 2014 – 4.1885 PLN/EUR

The data disclosed in the statement of financial position are translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at balance-sheet date amounted to:

- 4.2615 PLN/EUR as at 31 December 2015
- 4.2623 PLN/EUR as at 31 December 2014

Selected financial data of PROCHEM S.A

Description	2015	2014	2015	2014
	In PLN thousands		In EURO thousands	
<i>Separate profit and loss account</i>				
Revenues from sales	220 954	128 334	52 800	30 640
Gross profit on sales	18 158	17 289	4 339	4 128
Results from operating activities	9 152	7 491	2 187	1 788
Before tax profit	8 346	6 333	1 994	1 512
Profit for the period	6 213	5 009	1 485	1 196
Profit per one ordinary share (in PLN/EURO)	1.60	1.29	0.38	0.31
<i>Separate statement of cash flows</i>				
Net cash provided by (used in) operating activities	8 151	-4 177	1 948	-997
Net cash provided by (used in) investing activities	7 893	-6 710	1 886	-1 602
Net cash provided by (used in) financing activities	-2 237	10 124	-535	2 417
Total cash flow, net	13 807	-763	3 299	-182

Description	2015	31 December 2015	31 December 2014	31 December 2015
	In PLN thousands		In EURO thousands	
<i>Separate statement of financial position</i>				
Total assets	157 200	139 683	36 888	32 772
Total non-current assets	55 088	50 609	12 927	11 874
Total current assets	102 112	89 074	23 962	20 898
Total equity	83 275	78 827	19 541	18 494
Total non-current liabilities	729	2 558	171	600
Total current liabilities	73 196	58 298	17 716	13 678
Book value per one ordinary share (in PLN/EUR)	21.38	20.24	5.02	4.75
Weighted average number of shares (units)	3 895 000	3 895 000	3 895 000	3 895 000