

CONSOLIDATED ANNUAL REPORT OF PROCHEM S.A. CAPITAL GROUP

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Selected financial data of PROCHEM S.A. Capital Group

Revenues from sales and profits expressed in PLN and statement of cash flows are translated into EUR at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of National Bank of Poland on the last day of each month and are as follows:

- for 2012 - 4.1736 PLN/EUR
- for 2013 - 4.2110 PLN/EUR

The data disclosed in the statement of financial position are translated at the average exchange rate announced by the President of National Bank of Poland as at the date of financial statements, that at balance sheet date was:

- 4.0882 PLN/EUR as at 31 December 2012
- 4.1472 PLN/EUR as at 31 December 2013

Wyszczególnienie	Reporting period ended 31 December		Reporting period ended 31 December	
	2013	2012	2013	2012
	in PLN thousands		in EUR thousands	
Consolidated profit and loss account				
Revenues from sales	140 489	136 069	33 362	32 602
Gross profit on sales	14 929	12 643	3 545	3 029
Results from operating activities	-737	-3 804	-175	-911
Loss before tax	-394	-3 670	-94	-879
Loss for the period assigned to:	-1 013	-3 152	-241	-755
- shareholders of Parent Entity	-34	-3 858	-8	-924
- non-controlling interest	-979	706	-232	169
Loss/diluted loss assigned to shareholders of Parent Entity (in PLN/EUR)	-0.01	-0.99	-0.00	-0.24
Consolidated statement of cash flows				
Net cash provided by (used in) operating activities	7 539	-10 668	1 790	-2 556
Net cash provided by (used in) investing activities	984	-4 355	234	-1 043
Net cash provided by (used in) financing activities	-7 070	2 469	-1 679	592
Total cash flow, net	1 453	-12 554	345	-3 008
Specification	As at 31 December		As at 31 December	
	2013	2012	2013	2012
	in PLN thousands		in EUR thousands	
Consolidated statement of financial position				
Total assets	189 572	186 106	45 711	45 523
Total non-current assets	104 356	100 721	25 163	24 637
Total current assets	85 216	85 385	20 548	20 886
Owners' equity	107 422	110 410	25 902	27 007
Non-controlling interest	12 337	13 678	2 975	3 346
Total equity	119 759	124 088	28 877	30 353
Total non-current liabilities	24 277	7 751	5 854	1 896
Total current liabilities	45 536	54 267	10 980	13 274
Book value per one ordinary share (in PLN/EUR) assigned to shareholders of Parent Entity	27.58	28.35	6.65	6.93
Weighted average number of ordinary shares (units)	3 895 000	3 895 000	3 895 000	3 895 000