

## **Management Board Statement**

### **Statement by the Management Board on the reliability of the consolidated financial statements**

In compliance with the requirements of the regulation of the Minister of Finance dated 19 February 2009 concerning current and interim information submitted by issuers of securities and the conditions for recognition as equivalent information required by the law of a non – Member State (Journal of Laws No 33, item 259, as amended), Management Board of PROCHEM S.A. declares hereby that according to their best knowledge:

- consolidated financial statements of PROCHEM S.A. Capital Group for 2014 and the comparable data were prepared according to International Financial Reporting Standards which were adopted by European Union, and effective as at the day of this financial statements and reflect in true, fair and clear way the financial position and financial performance;
- report of the Management Board on the business activities of PROCHEM S.A. Capital Group in 2014 contains the real picture of the development and achievements and the financial position of the Group including the description of essential threats and risks.

### **Statement by the Management Board on the entity authorized to audit the consolidated financial statements**

Management Board of PROCHEM S.A. declares hereby that KPMG Audyt Sp. z o.o., Sp. k., the entity entitled to audit financial statements was chosen in accordance with effective laws, and that the entity and the certified auditors performing the audit of annual consolidated financial statements of PROCHEM S.A. Capital Group for 2014 were chosen pursuant to provisions of the law, and this entity and certified auditors performing this audit met the conditions for the issue the impartial and independent opinion on audited annual financial statements according to the proper laws.

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Vice President of the Management Board	Vice President of the Management Board	President of the Management Board
Krzysztof Marczak	Marek Kiersznicki	Jarosław Stępniewski

Warsaw, 24 April 2015