

## **Management Board Statement**

### **Management Board Statement on the reliability of the consolidated financial statements**

In compliance with the requirements of the regulation of the Minister of Finance dated 19 February 2009 concerning current and interim information submitted by issuers of securities and the conditions for recognition as equivalent information required by the law of a non — Member State (Journal of Laws No 33, item 259, as amended), Management Board of PROCHEM S.A. declares hereby that according to their best knowledge:

- consolidated financial statements of PROCHEM S.A. Capital Group for the year 2015 and the comparable data were prepared according to International Financial Reporting Standards which were adopted by European Union, issued and effective as at the day of this financial statements and reflect in true, fair and clear way, the assets and financial position and financial performance;
- report of the Management Board on the business activities of PROCHEM S.A. Capital Group in 2015 contains the real picture of the development and achievements and the financial position of the Group including the description of essential threats and risks.

### **Management Board Statement on the entity authorized to audit the separate financial statements**

Management Board of PROCHEM S.A. declares hereby that KPMG Audyt Sp. z o.o., Sp. k., the entity entitled to audit financial statements was chosen in accordance with effective laws, and that the entity and the certified auditors performing the audit of annual separate financial statements of PROCHEM S.A. Capital Group for 2015 met the conditions for the issue of impartial and independent opinion about audited annual financial statements according to the proper laws.

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Vice President  
of the Management Board  
Krzysztof Marczak

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Vice President  
of the Management Board  
Marek Kiersznicki

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President  
of the Management Board  
Jarosław Stępniewski

Warsaw, 28 April 2016