

On 28 October 2016 was held the Extraordinary General Meeting of PROCHEM S.A., at which were adopted the following resolutions:

RESOLUTION No. 1

The Extraordinary General Meeting of PROCHEM S.A. resolves to appoint Mr. Piotr Kubiak for the Chairman of the Extraordinary General Meeting.

Mr. Marek Garliński declared that the General Meeting adopted Resolution No. 1, whereby in the voting participated 3,120,560 shares, constituting 80.12 % of the entire share capital of which were cast the total number of 3,121,660 of valid votes including:

2,967,859 votes „for”,
153,801 abstentions,
0 votes against.

RESOLUTION No. 2

The Extraordinary General Meeting has decided to elect the Secretariat of the General Assembly, comprising of: Jan Matykiewicz, Sebastian Sowa.

The Chairman stated that the General Meeting adopted Resolution No. 2, whereby in the voting participated 3,120,560 shares, constituting 80.12 % of the entire share capital of which were cast the total number of 3,121,660 of valid votes including:

2,975,759 votes „for”,
145,901 abstentions,
0 votes against.

RESOLUTION No. 3

The Extraordinary General Meeting resolves to adopt the following agenda:

1. Opening of the Extraordinary General Meeting
2. Election of the Chairman of the Extraordinary General Meeting.
3. Election of the Secretariat of the General Meeting
4. Drawing up attendance list.
5. Confirmation of correct convening the Extraordinary General Meeting and its ability to adopt resolutions.
6. Adoption of Agenda.
7. Adoption of a resolution on changes in the composition of the Company's Supervisory Board.
8. Adoption of a resolution on changes in § 12 of the "Bylaws of the Supervisory Board of Joint Stock Company PROCHEM S.A.
9. Adoption of a resolution on the incurring by the Company of the costs of convening and holding the Extraordinary General Meeting.
10. Closing of the meeting.

The Chairman stated that the General Meeting adopted Resolution No. 3, whereby in the voting participated 3,120,560 shares, constituting 80.12 % of the entire share capital of which were cast the total number of 3,121,660 of valid votes including:

3,077,860 votes „for”,
43,800 abstentions,
0 votes against.

RESOLUTION No. 4

1. Acting on the basis of Art. 385 § 1 of the Commercial Companies Code it was decided to dismiss Mr. Marek Garliński from the Supervisory Board of PROCHEM SA.
2. The resolution shall come into effect upon its adoption.

The Chairman stated that the General Meeting adopted Resolution No. 4, whereby in the voting participated 3,120,560 shares, constituting 80.12 % of the entire share capital of which were cast the total number of 3,121,660 of valid votes including:

1,600,960 votes „for”,
0 abstentions,

1,520,700 votes against.

RESOLUTION No. 5

1. Acting on the basis of Art. 385 § 1 of the Commercial Companies Code it was decided to appoint Mr. Marcin Pędziński to the Supervisory Board of PROCHEM SA.
2. The resolution shall come into effect upon its adoption.

The Chairman stated that the General Meeting adopted Resolution No. 5, whereby in the voting participated 3,120,560 shares, constituting 80.12 % of the entire share capital of which were cast the total number of 3,121,660 of valid votes including:

1,600,960 votes „for”,

0 abstentions,

1,520,700 votes against.

RESOLUTION No. 6

- I. Acting on the basis of § 17 section 1 item 9 of the Articles of Association of PROCHEM S.A., the Extraordinary General Meeting approves the new wording of § 12 of the „Bylaws of the Supervisory Board of the Joint Stock Company PROCHEM S.A.”
„§ 12
 1. The Chairman of the Supervisory Board in respect of the function exercised shall be entitled to the monthly remuneration in the amount of PLN 6,000. .
 2. Other Members of the Supervisory Board in respect of the functions exercised shall be entitled to the monthly remuneration in the amount of PLN 5,000.
 3. The remunerations referred to in paragraph 1 and 2 are included in the Company's operating costs.
 4. Change of § 12 in the Bylaw requires a resolution of the General Meeting of PROCHEM S.A.”
- II. Resolution shall come into effect as of 1 January 2017.

The Chairman stated that the General Meeting adopted Resolution No. 6, whereby in the voting participated 3,120,560 shares, constituting 80.12 % of the entire share capital of which were cast the total number of 3,121,660 of valid votes, including:

1,827,403 votes „for”,

1,008,709 abstentions,

285,548 votes against.

RESOLUTION No. 7

Acting on the basis of Art.400 § 4 of the Commercial Companies Code the Extraordinary General Meeting of PROCHEM Joint Stock Company seated in Warsaw (“the Company”) resolves, as follows:

1. The Extraordinary General Meeting decides that the cost of convening and holding the Extraordinary General Meeting shall be borne by the Company.
2. The resolution shall come into effect upon its adoption.

The Chairman stated that the General Meeting adopted Resolution No 7, whereby in the voting participated 77.54 % of the shares in relation to the total share capital, of which were cast the total number of 3,021,473 of valid votes, including:

2,577,818 votes „for”,

281,180 abstentions,

162,475 votes against.