

## **Statement of the Management Board**

### **Statement of the Management Board on the reliability of the preparation of the consolidated financial statements**

In compliance with the requirements of the regulation of the Minister of Finance dated 29 March 2018 concerning current and interim information submitted by issuers of securities and the conditions for recognition as equivalent an information required by the law of a non-Member State (Official Journal from 2018, item 757) („Regulation”), the Management Board of Prochem S.A. declares, that according to their best knowledge:

- consolidated financial statements of the Prochem S.A. Capital Group for the year 2019 and the comparable data were prepared according to International Financial Reporting Standards adopted by European Union, being issued and effective as at the day of financial statements hereby, and it reflects a property and financial position, and financial performance in a true, fair, and clear way;
- report of the Management Board of the Parent Entity on the activities of the Prochem S.A. Capital Group for 2019 contains a true picture of the Group's development, achievements and financial situation, including a description of basic risks and threats.

### **Statement of the Management Board on the entity authorized to audit the separate financial statements**

The Management Board of Prochem S.A. the Parent Entity of the Prochem S.A. Capital Group declares, that Misters Audytor Adviser Sp. z o. o. seated in Warsaw, at Wiśniowa 40 Street, 02-520 Warsaw, the entity authorized to audit financial statements entered on the list of audit firms under number 3704 was chosen in accordance with legal regulations, and that this entity and the certified auditors performing the audit of the consolidated financial statements of the Prochem S.A. Capital Group have met the conditions for the issue of impartial and independent report on audit, in accordance with the relevant legal regulations.

Vice President  
of the Management Board  
Krzysztof Marczak

Vice President  
of the Management Board  
Marek Kiersznicki

President  
of the Management Board  
Jarosław Stępniewski

Warsaw, April 24, 2020