

Annual report of the company PROCHEM S.A.

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Selected financial data

Revenues from sales and profit expressed in PLN and the statement of cash flows were translated into EURO at the exchange rate set as the arithmetic mean of the average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amount to:

- for 2019 - 4.3018 PLN/EUR
- for 2018 - 4.2669 PLN/EUR

The balance sheet data have been translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of preparing the financial statements, which as at the balance sheet date amounted to:

- 4.2585 PLN/EUR as at 31 December 2019
- 4.3000 PLN/EUR as at 31 December 2018

Selected financial data of Prochem S.A.

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2019	2018	2019	2018
	In PLN thousands		In EURO thousands	
Separate statement of profit and loss				
Revenues from sale	273 110	98 986	63 488	23 198
Gross profit (loss) on sale	11 995	5 935	2 788	1 391
Results from operating activities	4 612	482	1 072	113
Before tax profit	5 185	1 542	1 205	361
Profit for the period	3 698	1 089	860	255
Profit/diluted profit per one share (in PLN/EURO)	1.26	0.37	0.29	0.09
Statement of cash flows				
Net cash provided by (used in) operating activities	34 630	-5 122	8 050	-1 200
Net cash provided by (used in) investing activities	-7 278	792	-1 692	186
Net cash provided by (used in) financing activities	-6 985	-12 976	-1 624	-3 041
Total cash flows, net	20 367	-17 306	4 735	-4 056

Description	As at		As at	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	In PLN thousands		In PLN thousands	
Statement of financial position				
Total assets	177 901	91 053	41 776	21 175
Total non-current assets	74 609	55 234	17 520	12 845
Total current assets	103 292	35 819	24 255	8 330
Total equity	46 473	42 822	10 913	9 959
Total non-current liabilities	30 665	12 631	7 201	2 937
Total current liabilities	112 406	35 600	23 662	8 279
Book value per 1 ordinary share (in PLN/EUR)	15.83	14.59	3.72	3.39
Weighted average number of shares (units)	2 935 000	2 935 000	2 935 000	2 935 000