

Declaration of Management Board

Declaration of Management Board regarding reliability of drawing up Interim Shortened Consolidated and Individual Semi-annual Financial Statement

In compliance with requirements of the regulation of the Minister of Finance dated 19 February 2009 concerning current and interim information submitted by issuers of securities and conditions for regarding information required by the state not being a Member State as being equivalent (Journal of Laws No 33, item 259, as amended), Management of S.A. declare that to their best knowledge:

- both Interim Shortened Consolidated Financial Statement of Prochem S.A. Capital Group and Interim Shortened Individual Financial Statement of Prochem S.A. for the first half of 2011 and comparable data were drawn up in compliance with International Financial Reporting Standards approved by European Union, enacted and being in effect as at the day of drawing up these financial statements and mirror in true, fair and clear way the material and financial position and financial result,

- Report of the Management Board on the business activity of Capital Group of Prochem S.A. for the first half of 2011 contains the real image of development and achievements and financial position of the Group including description of essential risks and threats.

Declaration of Management Board regarding the entity entitled to audit Semi-annual Shortened Consolidated Financial Statement

Management of Prochem S.A. declare that KPMG Audyt Sp. z o.o., being the entity entitled to audit financial statements was chosen pursuant to provisions of the law and this entity and chartered accountants performing audit of Semi-annual Shortened Consolidated Financial Statement of Prochem S.A. Capital Group and Semi-annual Shortened Individual Financial Statement of Prochem S.A. have met the conditions for the release the impartial and independent report on audit according to relevant provisions of the law.

Management Board Member
Krzysztof Marczak

Vice Chairman
Marek Kiersznicki

Chairman
Jarosław Stępniewski

Warsaw, 31 August 2011