

ANNUAL REPORT OF PROCHEM S.A.

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Selected Financial Data of the Company PROCHEM S.A.

Revenues from sales and profit expressed in PLN and cash flows statement are converted to Euro at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and are as follows:

- for the year 2011 – 4.1401 PLN/EUR0
- for the year 2012 – 4.1736 PLN/EUR0

The data reported in statement of financial position are converted at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at the balance sheet date amounted to :

- 4.4168 PLN/EUR0 as at 31 December 2011
- 4.0882 PLN/EUR0 as at 31 December 2012

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2012	2011	2012	2011
	in PLN thousands		in EURO thousands	
<i>Statement of comprehensive income</i>				
Revenues from sales	85 406	127 630	20 463	30 828
Gross profit on sales	2 788	7 905	668	1 909
Results from operating activities	-5 414	1 450	-1 297	350
Profit before tax	1 878	3 907	450	944
Profit for the period	3 056	3 210	732	775
Profit/diluted profit per share (in PLN)	0.78	0.82	0.19	0.20
<i>Statement of cash flows</i>				
Net cash provided by (used in) operating activities	-18 374	9 666	-4 402	2 335
Net cash provided by (used in) investing activities	- 407	5 071	-98	1 225
Net cash provided by (used in) financing activities	5 939	-805	1 423	-194
Total cash flow, net	-12 842	13 932	-3 077	3 365

Description	As at 31 December		As at 31 December	
	2012	2011	2012	2011
	In PLN thousands		In EURO thousands	
<i>Statement of financial position</i>				
Total assets	109 647	141 565	26 820	32 051
Total non-current assets	46 860	34 053	11 462	7 710
Total current assets	62 787	107 512	15 358	24 342
Total equity	70 030	66 839	17 130	15 133
Total non-current liabilities	442	384	108	87
Total current liabilities	39 175	74 342	9 582	16 832
Book value per share (in PLN/EUR0)	17.98	17.16	4.40	3,89
Weighted average number of ordinary shares (units)	3 895 000	3 895 000	3 895 000	3 895 000