

CONSOLIDATED ANNUAL REPORT OF PROCHEM S.A. CAPITAL GROUP

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Selected Financial Data of Prochem S.A. Capital Group

Revenues from sales and profit expressed in PLN and cash flows statement are converted into EUR at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and are as follows:

- for the year 2011 – 4.1401 PLN/EUR
- for the year 2012 – 4.1736 PLN/EUR

The data reported in statement of financial position are converted at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statements, which as at the balance sheet date amounted to:

- 4.4168 PLN/EUR as at 31 December 2011
- 4.0882 PLN/EUR as at 31 December 2012

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2012	2011	2012	2011
	in PLN thousands		in EUR thousands	
Consolidated statement of comprehensive income				
Revenues from sales	136 069	178 423	32 602	43 096
Gross profit on sales	12 643	17 937	3 029	4 333
Results from operating activities	- 3 804	7 573	-911	1 829
Profit before tax	- 3 670	7 562	-879	1 827
Profit for the period assigned to :	- 3 152	5 609	-755	1 355
– shareholders of parent company	- 3 858	4 982	-924	1 203
– minority shareholders	706	627	169	151
Profit/diluted profit per share (in PLN/EUR) assigned to shareholders of parent company	-0.99	1.28	-0.24	0.31
Consolidated statement of cash flows				
Net cash provided by (used in) operating activities	-10 668	6 991	-2 556	1 689
Net cash provided by (used in) investing activities	-4 355 982	-1 043	1 445	
Net cash provided by (used in) financing activities	2 469	277	592	67
Total cash flow, net	-12 554	13 250	-3 008	3 200
Description	As at 31 December		As at 31 December	
	2012	2011	2012	2011
	in PLN thousands		in EUR thousands	
Consolidated statement of financial position				
Total assets	186 106	218 175	45 523	49 397
Total non-current assets	100 721	96 320	24 637	21 808
Total current assets	85 385	121 855	20 886	27 589
Parent entity's equity	110 410	112 886	27 007	25 558
Minority shareholders	13 678	14 206	3 346	3 216
Total equity	124 088	127 092	30 353	28 775
Total non-current liabilities	7 751	6 417	1 896	1 453
Total current liabilities	54 267	84 666	13 274	19 169
Book value per share (in PLN/EUR) assigned to shareholders of parent entity	28.35	28.98	6.93	6.56
Weighted average number of ordinary shares (units)	3 895 000	3 895 000	3 895 000	3 895 000