

Translation of auditor's report originally issued in Polish

INDEPENDENT STATUTORY AUDITOR'S REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

TO THE SHAREHOLDERS AND SUPERVISORY BOARD OF PROCHEM S.A.

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of the Prochem S.A. Group, with its parent company Prochem S.A. located in Warsaw at 95 Łopuszańska Street, comprising consolidated statement of financial position as at 30th June 2018, consolidated profit and loss account, consolidated total income statement, consolidated statement of changes in equity, consolidated statement of cash flows for the period from 1st January 2018 to 30th June 2018 and explanatory notes ("*interim condensed consolidated financial statements*").

The Management Board of the parent company is responsible for the preparation and presentation of the interim condensed consolidated financial statements in accordance with the requirements of the International Accounting Standard 34 *Interim financial reporting* as adopted by the European Union.

Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of the review

We conducted the review in accordance with the National Review Standard 2410 in the wording of the International Standard for Review Services 2410 *Review of interim financial information performed by the independent auditor*, adopted by the Resolution No. 2041/37a/2018 of the National Council of Statutory Auditors of 5th March 2018.

The review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures.

The review is substantially less in scope than an audit conducted in accordance with the National Standards of Auditing in the wording of the International Standards of Auditing adopted by Resolution No. 2041/37a/2018 of the National Council of Statutory Auditors of 5th March 2018. Consequently, the review does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion

Based on the conducted review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements have not been prepared, in all material respect, in accordance with the requirements of International Accounting Standard 34 *Interim financial reporting* announced in the form adopted by the European Union.

Paulina Markowska

Key Registered Auditor No. 13230

Acting on behalf of:

Misters Auditor Adviser Spółka z o.o.

Warsaw, 40 Wiśniowa Street, office No. 5

The auditing company entered

into the list under item 3704

Warsaw, 31st August 2018