

Statement of the Management Board

Statement of the Management Board on the reliability of preparing the interim condensed separate financial statements

The Management Board of Prochem S.A. of the Parent Entity of the Prochem S.A. Capital Group declares that that according to their best knowledge the interim condensed consolidated financial statements have been prepared according to the requirements of IAS 34 "Interim Reporting" and of Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognition as equivalent an information required by the law of a non-Member State (Official Journal from 2018 item 757) („Regulation”) and it reflects in a true, fair and clear way a property and financial position of the Prochem S.A. Capital Group on 30 June 2019 and on 31 December 2018, and its performance and cash flows for the period of 6 months ended 30 June 2019 and 30 June 2018.

The Management Board Report on the activities of the Prochem S.A. Capital Group for the first half of 2019 contains a true picture of development and achievements and financial position of the Group, including description of basic risks and threats.

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Vice President
of the Management Board
Krzysztof Marczak

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Vice President
of the Management Board
Marek Kiersznicki

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President
of the Management Board
Jarosław Stępniewski

Warsaw, 19 September 2019