

The Prochem S.A. Capital Group selected financial data as at and for the period of six months ended 30 June 2019

Selected financial data

Sales revenue and profit expressed in PLN and statement of cash flows are translated into EURO at the exchange rate set as the arithmetic mean of average exchange rates announced by the Chairman of the National Bank of Poland for the last day of each month and amount to:

- For the first half of 2019 - 4.2880 PLN/EURO
- For the first half of 2018 - 4.2395 PLN/EURO

Carrying amounts were translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of financial statement, which as at balance sheet date amounted to:

- 4.2520 PLN/EURO as at 30 June 2019
- 4.3000 PLN/EURO as at 31 December 2018

Selected financial data of the Capital Group of Prochem S.A.

| Description | Reporting period ended 30 June | | Reporting period ended 30 June | |
|--|-----------------------------------|------------------|-----------------------------------|------------------|
| | 2019 | 2018 | 2019 | 2018 |
| | In PLN thousands | | In EURO thousands | |
| Consolidated statement of profit and loss | | | | |
| Revenues from sale | 98 044 | 50 247 | 22 865 | 11 852 |
| Gross profit on sales | 8 014 | 3 264 | 1 869 | 770 |
| Results from operating activities | 1 771 | -1 024 | 413 | -242 |
| Before tax profit | 2 922 | -1 592 | 681 | -376 |
| Profit for the period assigned to: | 2 580 | -1 602 | 602 | -378 |
| Shareholders of the Parent Entity | 2 563 | -1 453 | 598 | -343 |
| Non-controlling interest | 17 | -149 | 4 | -35 |
| Profit/diluted profit (in PLN/EURO)- assigned to shareholders of the Parent Entity | 0.87 | -0.37 | 0.20 | -0.09 |
| Consolidated statement of cash flows | | | | |
| Net cash provided by (used in) operating activities | 1 906 | -3 645 | 444 | -860 |
| Net cash provided by (used in) investing activities | -446 | -431 | -104 | -102 |
| Net cash provided by (used in) financing activities | 550 | -22 882 | 128 | -5 397 |
| Total cash flows, net | 2 010 | -26 958 | 469 | -6 359 |
| | As at | | As at | |
| Description | 30 June 2019 | 31 December 2018 | 30 June 2019 | 31 December 2018 |
| | In PLN thousands | | In EURO thousands | |
| Consolidated statement of financial position | | | | |
| Total assets | 190 243 | 149 778 | 44 742 | 34 832 |
| Total non-current assets | 106 583 | 86 785 | 25 067 | 20 183 |
| Total current assets | 79 221 | 62 993 | 18 631 | 14 650 |
| Equity attributable to shareholders of the Parent Entity | 86 440 | 83 940 | 20 329 | 19 521 |
| Non-controlling interest | 6 482 | 6 470 | 1 524 | 1 505 |
| Total equity | 92 922 | 90 410 | 21 854 | 21 026 |
| Total non-current liabilities | 28 985 | 8 404 | 6 817 | 1 954 |
| Total current liabilities | 68 336 | 50 964 | 16 071 | 11 852 |
| Book value per one ordinary share (in PLN/EURO)- assigned to shareholders of the Parent Entity | 29.45 | 28.60 | 6.93 | 6.65 |
| Weighted average number of shares (units) | | | | |