

## **Annual report of the Capital Group of PROCHEM S.A**

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## Selected financial data

Revenues from sales and profit expressed in PLN and the statement of cash flows have been translated into EURO at the exchange rate set as the arithmetic mean of the average exchange rates announced by the Chairman of the National Bank of Poland on the last day of each month and amount to:

- for 2018 - 4.2669 PLN/EUR
- for 2017 - 4.2447 PLN/EUR

The balance sheet data have been translated at the average exchange rate announced by the Chairman of the National Bank of Poland as at the date of preparing the financial statements, which as at the balance sheet date amounted to:

- 4.3000 PLN/EUR as at 31 December 2018
- 4.1709 PLN/EUR as at 31 December 2017

### *Selected financial data of the Capital Group of Prochem S.A.*

Description	Reporting period ended 31 December		Reporting period ended 31 December	
	2018	2017	2018	2017
	In PLN thousands		In EURO thousands	
<b><i>Consolidated statement of profit and loss</i></b>				
Revenues from sale	153 194	112 006	35 903	26 387
Gross profit on sale	10 488	3 721	2 458	877
Results from operating activities	815	17 088	191	4 026
Before tax profit	2 199	20 080	515	4 731
Profit for the period assigned to :	1 839	16 976	431	3 999
Shareholders of the Parent Entity	1 923	16 828	451	3 964
Non-controlling interest	-84	148	-20	35
Profit/diluted profit per one share (in PLN/EUR)- assigned to shareholders of the Parent Entity	0.66	4.32	0.15	1.02
<b><i>Consolidated statements of cash flows</i></b>				
Net cash provided by (used in) operating activities	-4 594	33 696	-1 077	7 938
Net cash provided by (used in) investing activities	-1 130	370	-265	87
Net cash provided by (used in) financing activities	-19 841	-9 034	-4 650	-2 128
Total cash flows, net	-25 565	25 032	-5 991	5 897
<b><i>Consolidated statement of financial position</i></b>				
Description	As at		As at	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	In PLN thousands		In EURO thousands	
Total assets	149 778	156 824	34 832	37 600
Total non-current assets	86 785	82 892	20 183	19 874
Total current assets	62 993	73 932	14 650	17 726
Equity assigned to shareholders of the Parent Entity	83 940	105 242	19 521	25 232
Non-controlling interest	6 470	6 524	1 505	1 564
Total equity	90 410	111 766	21 026	26 797
Total non-current liabilities	8 404	9 284	1 954	2 226
Total current liabilities	50 964	35 774	11 852	8 577
Book value per one ordinary share (in PLN/EUR)- assigned to shareholders of the Parent Entity	28.60	27.02	6.65	6.48
Weighted average number of shares (units)	2 935 000	3 895 000	2 935 000	3 895 000